

Loyola Marymount University  
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## Education

**Ph.D. Finance**, Binghamton University, SUNY (August 2010)

- Dissertation Title: “Taxes and Investment”
- Committee: Murali Jagannathan, Srinivasan Krishnamurthy, Subal Kumbhakar, Kristian Rydqvist (chair)

**Bachelor of Science**, Binghamton University, SUNY (May 2005)

- Honors in Mathematical Sciences
- Magna Cum Laude

## Academic Employment

2022- Professor, Finance, Loyola Marymount University, Los Angeles, CA  
2022- Department Chair, Finance, Loyola Marymount University, Los Angeles, CA  
2017-2022 Associate Professor, Finance, Loyola Marymount University, Los Angeles, CA  
2011-2017 Assistant Professor, Finance, Loyola Marymount University, Los Angeles, CA  
2010-2011 Visiting Assistant Professor, Finance, Binghamton University, Binghamton, NY  
2009-2010 Visiting Lecturer, Finance, University of Central Florida, Orlando, FL

## Research

### Publications

“Board committees and director departures” with Murali Jagannathan and Srinivasan Krishnamurthy. *The Financial Review*, 56 (2021), 619-644

- previously circulated as “On the Timing of Director Departures”

“Added Pressure to Perform: The Effect of S&P 500 Index Inclusion on Earnings Management” with Laurel Franzen and Julie Suh. *Quarterly Journal of Finance and Accounting*, 59 (2021), 105-138

“The Effect of Distracted Audit Committee Members on Earnings Quality” with Susan Elkinawy and Hai Tran. *Review of Quantitative Finance and Accounting*, 56 (2021), 1191-1219

“The Value of the Wildcard Option in Cash Settled American Index Options” with Dennis J. Lasser. *Journal of Financial Markets*, 28 (2016), 116-131

“Government Policy and Ownership of Equity Securities” with Kristian Rydqvist and Ilya Strebulaev. *Journal of Financial Economics*, 111 (2014), 70-85

- previously circulated as “The Evolution of Aggregate Stock Ownership: A Unified Explanation”
- Abstracted in: *Finance and Accounting MeMOS*, Issue 3 (2016)
- Abstracted in: *The CFA Digest*, 44 (January 2014)
- Profiled in *Insights* by Stanford Business (December 2010)
- Abstracted in: *VOXEU.org*, (September 2009)

“The Tax Benefit of Income Smoothing” with Kristian Rydqvist and Steven T. Schwartz. *Journal of Banking and Finance*, 38 (2014), 78-88

“Accounting, Finance and Adverse Selection: Illustrations and Applications” with Murali Jagannathan, Steven T. Schwartz, and Richard Young. *Journal of Accounting Literature*, 30 (2011), 69-101

## Working Papers

“Gender Differences in Pay for Luck” with Susan Elkinawy and Julie Suh

“The Cross-Section of Realized Index Option Returns” with Dennis Lasser and Daniel McKeever

## Presentations (not including job market presentation)

\* Presented by co-author

“The Effect of Distracted Audit Committee Members on Earnings Quality” with Susan Elkinawy and Hai Tran

2018 Financial Management Association, San Diego, CA

2018\* Western Economic Association, British Columbia, Canada

2018 Loyola Marymount University

“On the Timing of Director Departures” with Murali Jagannathan and Srinivasan Krishnamurthy

2018\* West Virginia University

2017\* Florida International University

2017\* University of Texas at San Antonio

2017 Midwest Finance Association, Chicago, IL

2014 Financial Management Association, Nashville, TN

2013\* Financial Accounting and Reporting Section Midyear Meeting, San Diego, CA

2013 Loyola Marymount University

2013\* Binghamton University

2013\* North Carolina State University

2013 California Corporate Finance Conference, Los Angeles, CA

“The Value of the Wildcard Option in Cash Settled American Index Options” with Dennis J. Lasser

2015 Financial Management Association, Orlando, FL

2015 Midwest Finance Association, Chicago, IL

2014\* Loyola University Chicago

2014\* Binghamton University

“Added Pressure to Perform: The Effect of S&P 500 Index Inclusion on Earnings Management” with Laurel Franzen and Julie Suh

2015\* Financial Management Association, Orlando, FL

2014 California Corporate Finance Conference, Los Angeles, CA

2014\* Loyola Marymount University

“The Tax Benefit of Income Smoothing” with Kristian Rydqvist and Steven T. Schwartz

2011 Financial Management Association, Denver, CO

2010 Southern Finance Association, Asheville, NC

2010 Binghamton University

“Government Policy and Ownership of Equity Securities” with Kristian Rydqvist and Ilya Strebulaev

2010 West Virginia University

2010 Eastern Finance Association Annual Meetings, Miami FL

2009 University of Central Florida

2009\* Northern Finance Association, Niagara-on-the-Lake Ontario

2009\* Texas Finance Festival, Austin TX

2009 Mid-Atlantic Research Conference in Finance, Philadelphia PA

2008\* The Shifting Capital Markets & Corporate Performance Conference, Yale School of Management

2008 Financial Management Association Annual Meetings, Grapevine TX

2008\* German Finance Association, Münster Germany

2008 Washington Area Finance Association Annual Meeting, Washington DC

2008\* University of North Carolina Tax Symposium

2008 Binghamton University

# Teaching

## Loyola Marymount University (previous 5 years)

Course Taught	Semester	Evaluation/Dept. Avg	Scale
Fundamentals of Corporate Finance (UG)	Spring 2022	4.05 / 4.13	[0,5]
Fundamentals of Corporate Finance (UG)	Spring 2022	4.18 / 4.13	[0,5]
Capital Markets (UG)	Fall 2021	4.75 / 4.01	[0,5]
Capital Markets (UG)	Fall 2021	4.86 / 4.01	[0,5]
Fundamentals of Corporate Finance (UG)	Spring 2021	4.29 / 4.24	[0,5]
Fundamentals of Corporate Finance (UG)	Spring 2021	4.06 / 4.24	[0,5]
Capital Markets (UG)	Fall 2020	4.74 / 4.10	[0,5]
Capital Markets (UG)	Fall 2020	4.60 / 4.10	[0,5]
Fundamentals of Corporate Finance (UG)	Spring 2020	4.59 / 4.24	[0,5]
Fundamentals of Corporate Finance (UG)	Spring 2020	4.55 / 4.24	[0,5]
Capital Markets (UG)	Fall 2019	4.38 / 4.33	[0,5]
Fundamentals of Corporate Finance (UG)	Spring 2019	4.13 / 4.28	[0,5]
Fundamentals of Corporate Finance (UG)	Spring 2019	4.04 / 4.28	[0,5]
Capital Markets (UG)	Fall 2018	4.92 / 4.11	[0,5]
Capital Markets (UG)	Fall 2018	4.80 / 4.11	[0,5]
Capital Markets (UG)	Fall 2017	4.14 / 4.24	[0,5]
Fundamentals of Corporate Finance (UG)	Fall 2017	4.18 / 4.24	[0,5]

*Previous courses taught and student evaluations available upon request.*

*Summer courses and Executive MBA courses excluded and available upon request.*

# Professional Activities

## Discussant

- Midwest Finance Association (2013, 2015, 2017)
- Financial Management Association (2007, 2008 (2), 2009, 2010, 2011, 2012, 2013, 2014, 2016, 2017)
- California Corporate Finance Conference (2011, 2012, 2013, 2014, 2015, 2016, 2017)
- Eastern Finance Association (2010)
- New York Accounting and Finance Forum (2010)

## Program Committee

- Financial Management Association (2012, 2013, 2014, 2015, 2017, 2018)
- Southern Finance Association (2012, 2013)
- Eastern Finance Association (2009, 2010, 2011)

## Session Chairperson

- Midwest Finance Association (2013)
- Financial Management Association (2009, 2012, 2017)
- Southern Finance Association (2010)

## Conference Attendance

- American Finance Association (2006, 2007, 2008, 2009, 2015)
- California Corporate Finance Conference (2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018)
- Eastern Finance Association (2010)
- Financial Management Association (2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019)
- Financial Research Association (2008)
- Mid-Atlantic Research Conference in Finance (2009)
- Midwest Finance Association (2013, 2015, 2017)
- New York Accounting and Finance Forum (2008, 2010)
- The Shifting Capital Markets & Corporate Performance Conference, Yale School of Management (2008)
- University of North Carolina Tax Symposium (2008)
- Washington Area Finance Association Annual Meeting (2008)

## Ad Hoc Referee

- The Financial Review (2021)
- The Financial Review (2020 – 2 papers)
- The Journal of Financial Research (2020)
- The Financial Review (2019 – 2 papers)
- The Financial Review (2018)
- Applied Economics (2018)
- The Financial Review (2017)
- The Financial Review (2016)
- The Financial Review (2015)

# Professional Affiliations

- AFA member, FMA member, WFA member

## Service

### Loyola Marymount University

LMU Honors Faculty Fellow

- 2020 - current

Faculty moderator to the LMU Lion Investing Society

- 2020-current

Member of the Academic Affairs Implementation Group

- 2020 - 2021

Chair of CBA Undergraduate Program Committee

- 2018 - current

Member of Athletic Advisory Council

- 2018 - current

Faculty moderator to the LMU Finance Society

- 2017-current

Member of the CBA Scholarship Committee

- 2016-current

Member of the finance faculty recruiting committee

- 2014, 2015, 2016, 2017, 2019

Member of the CBA new core curriculum task force

- 2015-2017

Undergraduate Curriculum Committee member

- 2014-2018

- Co-chair 2018

Organizer of California Corporate Finance Conference

- 2013-2016

Faculty Library Representative

- 2013-2017

Invited presenter for BADM 1010 class, lecture to first-year business student course about finance as a major

- 2011, 2012, 2013, 2014, 2015

Undergraduate Honors Thesis Advisor

- Charles Luxton (fall, 2021)
- Ian Gray (fall, 2021)
- Zachary Bishkin (spring, 2019)
- James Penner (fall, 2018)
- David Tassone (spring, 2016)
- Cedric Char (fall, 2015)

Undergraduate Honors Thesis Proposal Advisor

- Ian Gray (fall, 2019)
- Zachary Bishkin (fall, 2016)

### **Binghamton University, SUNY**

Invited faculty judge for Binghamton University Finance Society Stock Pitch Competition, Served on panel of three faculty judges

- 2011

Invited faculty judge for Binghamton University Finance Society Case Competition (M&A Case), Served on panel of three faculty judges

- 2008

## **Honors and Awards**

- 2022 Honorable Mentor, Loyola Marymount University, University Honors Program
- 2022 Summer Research Grant (also: 2014, 2015, 2016, and 2017)
- 2020 Invited keynote speaker at Bloomberg Experiential Learning Seminar: West Coast (with Hai Tran)
- 2018 Beta Gamma Sigma faculty inductee
- 2011 FMA Doctoral Student Consortium
- 2010 Binghamton University Dean's Honor Roll for Teaching Excellence (spring)
- 2008 Graduate Scholars Enhancement (also: 2005, 2006, and 2007)
- 2007 AFA Student Travel Award
- 2007 Michael V. Boyd Educational Opportunity Program Faculty/Staff Award
- 2005 Phi Beta Kappa
- 2003 Golden Key National Honor Society